

Date: November 30, 2020

To,
**Department of Corporate Services,
BSE Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 507300

Sub: Outcome of Board Meeting

Dear Sir/Madam

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform that the Board of Directors of the Company at its meeting held on November 30, 2020:

1. Recommended the appointment of M/s. Anil A. Masand & Co., Chartered Accountants (ICAI Firm Registration Number 100412W) as new Statutory Auditors of the Company to fill the Casual Vacancy caused by the resignation of M/s. Patkar and Pendse, Chartered Accountants (ICAI Firm Registration No. 107824W).

M/s. Anil A. Masand & Co., Chartered Accountants shall hold office from November 30, 2020 till the conclusion of the 86th Annual General Meeting and they shall conduct the Statutory Audit for the Financial Year ending March 31, 2021. The said appointment is pursuant to the applicable provisions of the Companies Act 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Brief Profile of the Statutory Auditor is as under:

Mr. Anil A Masand, the Proprietor of the Firm is a Fellow Member of the Institute of the Chartered Accountants of India (Membership No. 37245) and a Fellow Member of the Institute of Company Secretaries of India (Membership No. 2734).

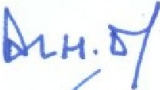
Their work experience spans over 35 years and covers the following areas: (i) Auditing, (ii) Taxation: Direct Taxes, (iii) Taxation work : Indirect Taxes : Value Added Tax, (iv) Compliance with GST Laws, (v) Company Law Matters, (vi) Foreign Exchange Management Act (FEMA), (vii) International Taxation and (viii) Project Reports.

Their clients include domestic and international companies and firms from various sectors/ industries covering: Advertising, Computer Software, Construction and Infrastructure, Engineering, Exports, Travel, Retail, Automobiles, Hospitality and Health Care, etc.

2. Re-appointed Mr. Nihal Doshi (DIN: 00246749) as an Executive Director for a term of 3(three) years w.e.f. January 01, 2021 till December 31, 2023 of the Company subject to the approval of shareholders at the ensuing Annual General Meeting.

Request you to kindly take the same on records.

Yours Faithfully,
For The Ravalgaon Sugar Farm Limited


Nihal Doshi
Executive Director
DIN: 00246749