

THE RAVALGAON SUGAR FARM LTD

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASTRA

		Rs. In lacs		
		For The Period		
FINANCIAL RESULTS FOR THE QUARTER ENDED 30-June-2008		UNAUDITED 3 MONTHS	REVIEWED 3 MONTHS	AUDITED
		Current year 30-Jun-08	Previous year 30-Jun-07	Accounting Year ended 31-Mar-08
<u>PARTICULARS</u>				
1)	Gross Sales	2457.61	1844.59	7332.38
2)	Less Excise Duty	193.05	107.26	641.20
3)	Net Sales	2264.56	1737.33	6691.18
4)	Other Income	68.50	56.48	175.34
	Total Income	2333.06	1803.81	6866.52
5)	Total Expenditure	1885.42	1923.82	6802.18
	a) (Increase)/Decrease in Stock in trade & WIP	-3.28	651.86	-271.65
	b) Consumption of Raw Materials and Stores	1510.95	938.81	5454.86
	c) Staff Costs	145.56	127.85	617.76
	d) Other Expenditure	178.05	152.53	755.14
	e) Depreciation	54.14	52.77	246.07
6)	Interest & Finance charges	89.09	100.38	322.74
7)	Exceptional items-Profit on sale of office premises			439.15
8)	Profit/Loss(-) Before prior period expenses & Tax (3+4-5-6-7)	358.55	-220.39	180.75
9)	Short / Excess (-) Provision for expenses / tax of earlier year	43.25		-144.62
10)	Profit / Loss(-) from Ordinary Activities before tax(8-9)	315.30	-220.39	325.37
11)	Tax Expense (including FBT and Deferred Tax)	91.27	-22.36	157.73
12)	Net Profit/ Loss(-) (10-11)	224.03	-198.03	167.64
13)	Paid up equity share capital (Face value Rs50/- each)	34.00	34.00	34.00
14)	Reserves excluding revaluation reserves			2211.76
15)	a. Basic and Diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not annualized)	329.46	-291.22	246.53
	b. Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not annualized)	329.46	-291.22	246.53
16)	Aggregate of Public Shareholding			
	Number of shares	32,494	33,374	32,705
	Percentage of shareholding	47.79%	49.08%	48.10%

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UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30-June-2008 (Segment details)	Rs. In lacs		
	UNAUDITED 3 MONTHS Current year 30-Jun-08	REVIEWED 3 MONTHS Previous year 30-Jun-07	Accounting Year ended AUDITED 31-Mar-08
<u>PARTICULARS</u>			
1) Segment Revenue (Including Other Income)			
a) Sugar	1924.41	1365.14	4,982.55
b) Confectionery	494.50	446.94	1,956.08
Less: Inter Segment Revenue	96.26	12.75	101.98
Net Sales/ Income from Operations	2322.65	1799.33	6,836.65
2) Segement Results Profit (+)/ Loss (-) befor Tax and Interest			
a) Sugar	291.42	-151.59	-174.02
b) Confectionery	203.86	87.44	524.72
Total	495.28	-64.15	350.70
Less: Unallocated Expenses - Net	47.64	55.86	286.36
Less: Interest & Finance Charges	89.09	100.38	322.74
Less Exceptional Income			439.15
Profit/Loss (-) Before Prior Period Expense & Tax	358.55	-220.39	160.75
Prior Period Expenses	43.25		-144.62
Profit/Loss (-) Before Tax	315.30	-220.39	325.37
Tax Expenses (including FBT and Deferred Tax)	91.27	92.36	157.73
Profit / Loss(-) After Tax	224.03	-198.03	167.64
Extra Ordinary Item			
Net Profit/loss (-)	224.03	-198.03	167.64
3) Capital Employed (Segment Assets - Segment Liabilities)			
a) Sugar	3,790.75	4,436.26	5,446.92
b) Confectionery	275.68	343.43	314.82
c) Others	564.80	305.50	641.97
Total	4631.23	5085.19	6,403.71

Notes

- 1) The above results have been reviewed by the Audit Committee & approved by the Board of Directors at their Board meeting held on 28-July-2008
- 2) During the quarter ended 30-June-2008, no investor complaint was received and no complaint was pending at the beginning and at the end of the period.
- 3) Auditor's observations made in the Audit Report for the year ended 31-March-2008 have been explained in the Annual Report for the year ended 31-March-2008 and there is no material change therein.
- 4) During the Quarter, company sold 35,398 Quintals from it's 1st Buffer Stock over and above Normal Monthly releases by the Govt. This has given much higher sale in the quarter compared to same period previous year.
- 5) The Statutory Auditors have to carry out Limited Review of the above un audited financial results for the quarter ended 30.06.2008
- 6) Figures of earlier period/year have been regrouped and restated wherever necessary.

PLACE MUMBAI
DATE : 28-07-2008

A. E. Doshi
Chairman & Managing Director