

THE RAVALGAON SUGAR FARM LTD

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

FINANCIAL RESULTS FOR THE YEAR ENDED 31-March-2010	For The Quarter		For The Period	Rs in Lacs
	Reviewed 3_Months	Audited 3_Months	Reviewed 12_Months	AUDITED
	Current year 31-Mar-10	Previous year 31-Mar-09	Current year 31-Mar-10	Accounting Year ended 31-Mar-09
<u>PARTICULARS</u>				
1) Gross Sales	1027.37	1819.21	6406.33	9853.08
2) Less Excise Duty	42.33	82.25	273.10	664.05
3) Net Sales	985.04	1736.96	6133.23	9189.03
4) Other Income	75.10	206.93	174.70	309.68
Total Income	1060.14	1943.89	6307.93	9498.71
5) Total Expenditure	1135.95	1616.02	5355.72	8148.33
a) (Increase)/Decrease in Stock in Trade & WIP	84.96	394.35	1616.89	2808.42
b) Consumption of Raw Materials and Stores	627.08	672.52	2017.29	3417.60
c) Staff Costs	158.20	208.56	715.34	765.18
d) Other Expenditure	207.71	282.21	781.04	943.84
e) Depreciation & Impairment of Assets	58.00	58.38	225.16	213.29
6) Interest & Finance charges	27.70	31.00	99.71	172.02
7) Exceptional items-Profit on sale of Assets				
8) Profit/Loss(-) Before prior period expenses & Tax (3+4-5-6+7)	-103.51	296.87	852.50	1178.36
9) Short / Excess (-) Provision for expenses / tax of earlier year	2.73	43.25	7.11	244.22
10) Profit / Loss(-) from Ordinary Activities before tax(8-9)	-106.24	253.62	845.39	934.14
11) Tax Expense (including FBT and Deferred Tax)	-4.73	44.70	308.88	240.97
12) Net Profit/ Loss(-) (10-11)	-101.51	208.92	536.51	693.17
13) Paid up equity share capital (Face value Rs50/- each)	34.00	34.00	34.00	34.00
14) Reserves excluding revaluation reserves				2845.26
15) a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) Rs	-149.28	307.24	788.99	1019.37
b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) Rs	-149.28	307.24	788.99	1019.37
16) Aggregate of Public Shareholding				
Number of shares	32,044	32,044	32,044	32,044
Percentage of shareholding	47.12%	47.12%	47.12%	47.12%
17) Promoters and Promoter group Shareholding				
a) Shares Pledged / Encumbered				
Number of shares	Nil	Nil	Nil	Nil
Percentage of Promoters' Shareholding	Nil	Nil	Nil	Nil
b) Non-encumbered				
Number of shares	35,956	35,956	35,956	35,956
Percentage to Promoters' shareholding	100.00%	100.00%	100.00%	100.00%
Percentage shares (as a percentage of total share capital of the company)	52.88%	52.88%	52.88%	52.88%

THE RAVALGAON SUGAR FARM LTD

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Reviewed SEGMENT DETAILS FOR QUARTER ENDED 31-March-2010	For The Quarter		For The Period Reviewed	Rs in Lacs
	Reviewed	Audited	12_Months	AUDITED Accounting
	Current Year 31-Mar-10	Previous Year 31-Mar-09	Current year 31-Mar-10	Year ended 31-Mar-09
<u>PARTICULARS</u>				
1) Segment Revenue (Including Other Income)				
a) Sugar	441.06	1,429.10	3,911.65	7,574.10
b) Confectionery	677.86	610.91	2,616.66	2,292.94
Less: Inter Segment Revenue	103.24	130.42	321.97	428.36
Net Sales/ Income from Operations	1,015.68	1,909.59	6,206.34	9,438.68
2) Segement Results Profit (+)/ Loss (-) before Tax and Interest				
a) Sugar	-69.71	257.05	879.19	1,152.62
b) Confectionery	38.12	150.55	293.75	483.48
Total	-31.59	407.60	1172.94	1636.10
Less: Unallocated Expenses - Net	44.22	79.73	220.73	285.72
Less: Interest & Finance Charges	27.70	31.00	99.71	172.02
Less Exceptional Income				
Profit/Loss (-) Before Prior Period Expense & Tax	-103.51	296.87	852.50	1178.36
Prior Period Expenses	2.73	43.25	7.11	244.22
Profit/Loss (-) Before Tax	-106.24	253.62	845.39	934.14
Tax Expenses (including FBT and Deferred Tax)	-4.73	44.70	308.88	240.97
Profit / Loss(-) After Tax	-101.51	208.92	536.51	693.17
Extra Ordinary Item				
Net Profit/loss (-)	-101.51	208.92	536.51	693.17
3) Capital Employed (Segment Assets - Segment Liabilities)				
a) Sugar	2,376.11	4,042.07	2,376.11	4,042.07
b) Confectionery	288.76	467.06	288.76	467.06
c) Others	2842.54	-337.90	2842.54	-337.90
Total	5,507.41	4,171.23	5507.41	4,171.23

Notes

- 1) The above results have been reviewed by the Audit Committee & approved by the Board of Directors at their Board meeting held on 30-April-2010
- 2) During the quarter ended 31-March-2010, no investor complaint was received and no complaint was pending at the beginning and at the end of the period.
- 3) The Statutory Auditors have reviewed the financial results for the period ended 31-Mar-2010
- 4) Figures of earlier period/year have been regrouped and restated wherever necessary.

PLACE Mumbai
DATE : 30-Apr-2010

H. B. Doshi
Chairman & Managing Director