

## THE RAVALGAON SUGAR FARM LTD

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK. MAHARASTRA

### QUATERLY FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30/09/2010

PARTICULARS	Rs. in lacs				
	Reviewed		Reviewed		Audited
	For The Quarter ended 30-Sep-2010	30-Sep-2009	30-Sep-2010	30-Sep-2009	Accounting year ended 31-Mar-2010
1) Gross Sales	632.39	2130.47	1217.55	4076.85	6406.33
2) Less Excise Duty	29.31	91.75	59.33	179.10	273.16
3) <b>Net Sales</b>	<b>603.08</b>	<b>2038.72</b>	<b>1158.22</b>	<b>3897.75</b>	<b>6133.17</b>
4) Other Income	51.91	46.45	175.53	69.92	177.81
<b>Total Income</b>	<b>654.99</b>	<b>2085.17</b>	<b>1333.75</b>	<b>3967.67</b>	<b>6310.98</b>
<b>5) Total Expenditure</b>	<b>731.37</b>	<b>1549.97</b>	<b>1404.60</b>	<b>2944.72</b>	<b>5328.12</b>
a) (Increase)/Decrease In Stock In Trade & Wip	74.98	758.75	199.32	1558.66	1616.88
b) Consumption of Raw Materials and Stores	297.22	354.82	501.22	568.50	1962.88
c) Staff Costs	120.78	180.22	260.09	353.53	731.69
d) Other Expenditure	185.90	202.86	335.19	357.39	791.51
e) Depreciation & Impairment	52.49	53.32	108.78	106.64	225.16
6) Interest & Finance charges	20.60	25.44	41.04	53.99	98.31
7) Exceptional items-Profit on sale of Investments	-	-	-	-	-
<b>Profit/Loss(-) Before prior period expenses &amp; Tax (3+4-5-6+7)</b>	<b>-96.98</b>	<b>509.76</b>	<b>-111.89</b>	<b>968.96</b>	<b>884.55</b>
9) Short / Excess (-) Provision for Expenses / Tax of earlier years	-	4.38	0.23	4.38	-36.14
<b>10) Profit / Loss(-) from Ordinary Activities before tax(8-9)</b>	<b>-96.98</b>	<b>505.38</b>	<b>-112.12</b>	<b>964.58</b>	<b>920.69</b>
11) Tax Expense (including Deferred Tax)	-12.63	165.49	-17.77	320.16	305.95
<b>12) Net Profit/ Loss(-) (10-11)</b>	<b>-84.35</b>	<b>339.89</b>	<b>-94.35</b>	<b>644.42</b>	<b>614.74</b>
13) Paid up equity share capital (Face value Rs.50/- each)	34.00	34.00	34.00	34.00	34.00
14) Reserves excluding revaluation reserves					3400.54
15) a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	-Rs 124.04	Rs 499.84	-Rs 138.75	Rs 947.68	Rs 904.03
b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	-Rs 124.04	Rs 499.84	-Rs 138.75	Rs 947.68	Rs 904.03
16) <u>Aggregate of Public Shareholding</u>					
Number of shares	32044	32044	32044	32044	32044
Percentage of shareholding	47.12%	47.12%	47.12%	47.12%	47.12%
17) <u>Promoters and Promoter group shareholding</u>					
a) Shares Pledged / Encumbered					
No of shares	Nil	Nil	Nil	Nil	Nil
Percentage of Promoters shareholding	Nil	Nil	Nil	Nil	Nil
b) Shares Non-encumbered					
No of shares	35,956	35,956	35,956	35,956	35,956
Percentage of Promoters shareholding	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage shares (as percentage of total share capital of the company)	52.88%	52.88%	52.88%	52.88%	52.88%

## THE RAVALGAON SUGAR FARM LTD

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK. MAHARASTRA

### SEGMENT FINANCIAL RESULTS FOR THE 6 MONTHS ENDED 30/09/2010

PARTICULARS	Reviewed		Reviewed		Rs. in lacs
	For The Quarter ended		6 months ended		Audited
	30-Sep-2010	30-Sep-2009	30-Sep-2010	30-Sep-2009	Accounting year ended 31-Mar-2010
1) <b>Segment Revenue (Including Other Income)</b>					
a) Sugar	149.73	1432.01	302.52	2778.81	3916.01
b) Confectionery	579.63	678.81	1083.83	1255.84	2612.55
Less: Inter Segment Revenue	123.84	54.98	215.44	110.20	321.97
<b>Net Sales/ Income from Operations</b>	<b>605.52</b>	<b>2055.84</b>	<b>1170.91</b>	<b>3924.45</b>	<b>6850.53</b>
2) <b>Segement Results Profit (+)/ Loss ( - ) befor Tax and Interest</b>					
a) Sugar	-115.00	481.97	-212.58	925.52	929.55
b) Confectionery	59.24	110.71	136.33	219.95	286.75
<b>Total</b>	<b>-55.76</b>	<b>592.68</b>	<b>-76.25</b>	<b>1145.47</b>	<b>1216.30</b>
Unallocated Expenses - Net	20.62	57.48	-5.40	122.52	233.44
Interest & Finance Charges	20.60	25.44	41.04	53.99	98.31
<b>Profit/Loss (-) Before Prior Period Expense &amp; Tax</b>	<b>-96.98</b>	<b>509.76</b>	<b>-111.89</b>	<b>968.96</b>	<b>884.55</b>
Prior Period Expenses	-	4.38	0.23	4.38	-36.14
<b>Profit/Loss (-) Before Tax</b>	<b>-96.98</b>	<b>505.38</b>	<b>-112.12</b>	<b>964.58</b>	<b>920.69</b>
Tax Expenses (including Deferred Tax)	-12.63	165.49	-17.77	320.16	305.95
<b>Profit / Loss( -) After Tax</b>	<b>-84.35</b>	<b>339.89</b>	<b>-94.35</b>	<b>644.42</b>	<b>614.74</b>
3) <b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
a) Sugar			2110.62	2397.27	2424.81
b) Confectionery			326.68	367.07	279.42
c) Others			2865.04	2794.17	2880.76
<b>Total</b>			<b>5302.34</b>	<b>5558.51</b>	<b>5585.00</b>

#### Notes

- 1) The above results have been reviewed by the Audit Committee & approved by the Board of Directors at their Board meeting held on 22-Oct-2010
- 2) No investor complaint was received and no complaint was pending at the beginning and at the end of the period.
- 3) The Statutory Auditors have carried out audit of financial results for the period ended 31-Mar-2010
- 4) Figures of earlier period/year have been regrouped and restated wherever necessary.

**PLACE : Mumbai**  
**Date : 22/10/2010**

**H. B. Doshi**  
Chairman & Managing Director