## THE RAVALGAON SUGAR FARM LTD.

Registered Office: P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Rs in Lacs For The Quarter For The Period FINANCIAL RESULTS FOR THE PERIOD ENDED Reviewed Reviewed Reviewed Reviewed 31-December-2011 3\_Months 3\_Months 9\_Months 9\_Months AUDITED Accounting Previous Year ended Current year Previous year Current year Previous year Quarter 31-Dec-2011 31-Dec-2010 31-Dec-2011 31-Dec-2010 31-Mar-2011 30-Sep-2011 **PARTICULARS** 1) **Gross Sales** 1,640.83 1642.05 711.93 4812.51 1929.48 2912.40 2) 100.47 64.89 45.11 232.10 104.44 165.12 Less Excise Duty 1577.16 666.82 1825.04 2747.28 3) **Net Sales** 1540.36 4580.41 4) Other Income 122.20 21.51 61.88 185.53 237.41 287.62 **Total Income** 1662.56 1598.67 728.70 4765.94 2062.45 3034.90 5) **Total Expenditure** 1802.50 1721.70 909.94 5172.97 2314.54 2866.80 a) (Increase)/Decrease in Stock in Trade & WIP 1,210.72 -1267.41 -824.08 908.15 -624.76 -3268.32 b) Consumption of Raw Materials and Stores 207.88 2494.93 1246.03 2973.31 1747.25 4448.15 c) Staff Costs 180.61 222.35 202.58 575.11 462.67 675.60 d) Other Expenditure 147.28 215.25 227.63 547.23 562.82 785.81 166.56 225.56 e) Depreciation & Impairment of Assets 56.01 56.58 57.78 169.17 6) Interest & Finance charges 71.66 54.62 44.34 210.99 85.38 156.40 Exceptional items-Profit on sale of Assets 7) Profit/Loss(-) Before prior period expenses & Tax 8) -211.60 -177.65 -225.58 -618.02 -337.47 11.70 (3+4-5-6+7)Short / Excess (-) Provision for expenses / Tax of 9) 1.14 1.14 0.23 25.92 earlier year  $\boldsymbol{Profit}$  /  $\boldsymbol{Loss(-)}$  from Ordinary Activities before Tax 10) -211.60 -178.79 -225.58 -619.16 -337.70 -14.22 (8-9)-8.69 -25.82 7.60 -43.31 -10.17 -17.55 11) Tax Expense (including Deferred Tax) **Net Profit/ Loss(-)** (10-11) -202.91 -152.97 -233.18 -575.85 -327.53 3.33 Paid up equity share capital 34.00 34.00 34.00 34.00 34.00 34.00 (Face value Rs 50/- each) Reserves excluding revaluation reserves 3,344.60 a. Basic and Diluted EPS before Extraordinary items for 14) the period, for the year to date and for the previous year -Rs 298 40 -Rs 224.96 -Rs 342.91 -Rs.846.84 -Rs.481.66 Rs.4.90 (not annualized) b. Basic and Diluted EPS after Extraordinary items for -Rs.298.40 -Rs.342.91 -Rs.481.66 -Rs.224.96 -Rs.846.84 Rs.4.90 the period, for the year to date and for the previous year (not annualized) 16) Aggregate of Public Shareholding Number of shares 32,044 32,044 32,044 32,044 32,044 32,044 Percentage of shareholding 47 12% 47 12% 47 12% 47 12% 47 12% 47 12% 17) Promoters and Promoter group Shareholding a ) Shares Pledged / Encumbered Number of shares Nil Nil Nil Nil Nil Nil Percentage of Promoters' Shareholding Nil Nil Nil Nil Nil Nil b) Non-encumbered 35 956 35 956 35 956 35 956 35 956 35 956 Number of shares Percentage to Promoters' shareholding 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% Percentage shares (as a percentage of total share 52.88% 52.88% 52.88% 52.88% 52.88% 52.88% capital of the company)

## THE RAVALGAON SUGAR FARM LTD.

Registered Office: P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Rs in Lacs For The Quarter For The Period SEGMENTED RESULTS FOR THE PERIOD Reviewed Reviewed ENDED 31-December-2011 9\_Months 9\_Months AUDITED Reviewed Reviewed Previous Accounting Quarter Previous year Previous year Year ended Current vear Current vear 31-Dec-2010 31-Dec-2010 31-Mar-2011 30-Sep-2011 31-Dec-2011 31-Dec-2011 **PARTICULARS** Segment Revenue (Including Other Income) a) Sugar 1,401.43 1,203.93 181.83 3,715.58 484.35 1,060.64 b) Confectionery 373.43 409.67 608.29 1,195.08 1,692.12 2,242.84 Less: Inter Segment Revenue 118.10 23.80 100.28 169.53 315.72 497.87 Net Sales/ Income from Operations 1,656.76 1,589.80 689.84 4,741.13 1,860.75 2,805.61 Segement Results Profit (+)/ Loss ( - ) 2) before Tax and Interest -61.55 -241.24 -225.40 -453.82 -71.13 a) Sugar -68.49 b) Confectionery 38.90 -0.05 82.64 254.50 370.11 118.17 Total -68.54 -22.65 -123.07 142.76 -199.32 298.98 Less: Unallocated Expenses - Net 71.40 100.38 58.17 264.27 52.77 130.88 Less: Interest & Finance Charges 71.66 54.6244.34 210.99 85.38 156.40 Less Exceptional Income Profit/Loss (-) Before Prior Period Expense & Tax -177.65 -225.58 -618.02 -337.47 11.70 -211.60 Prior Period Expenses 1.14 1.14 0.23 25.92 Profit/Loss (-) Before Tax -211.60 -178.79 -225.58 -619.16 -337.70 -14.22 Tax Expenses (including Deferred Tax) -25.82 -43.31 -10.17 -17.55 -8.69 7.60 Profit / Loss( -) After Tax -202.91 -152.97 -233.18 -575.85 -327.53 3.33 Extra Ordinary Item Net Profit/loss (-) -202.91 -152.97 -233.18 -575.85 -327.53 3.33 **Capital Employed** (Segment Assets - Segment Liabilities) 4.728.82 4.728.82 4.895.11 a) Sugar 3.469.58 2.442.77 2.442.77 b) Confectionery 618.75 535.23 327.16 535.23 327.16 453.20 c) Others 1464.31 2508.96 1464.31 2508.96 1944.26 1428.47

## Notes

Total

The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 25-January-2012 and have been subjected to limited review by the Statutory Auditors.

6.728.36

5.278.89

6728.36

5.516.80

- 2) During the quarter ended 31-December-2011, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- 3) Figures for the earlier period / year have been regrouped and restated wherever necessary.

For The Ravalgaon Sugar Farm Ltd.

5278.89

7292.57

PLACE: Mumbai H. B. Doshi

DATE: 25-Jan-2012 Chairman & Managing Director