

THE RAVALGAON SUGAR FARM LTD

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

FINANCIAL RESULTS FOR THE QUARTER ENDED 30-June-2011	Rs in Lacs		
	For The Quarter		
	Reviewed 3 Months	Reviewed 3 Months	AUDITED Accounting Year ended
	Current year 30-Jun-2011	Previous year 30-Jun-2010	31-Mar-2011
<u>PARTICULARS</u>			
1) Gross Sales	1529.63	585.16	2912.40
2) Less Excise Duty	66.74	30.02	165.12
3) Net Sales	1462.89	555.14	2747.28
4) Other Income	41.82	123.62	287.62
Total Income	1504.71	678.76	3034.90
5) Total Expenditure	1648.77	673.23	2866.80
a) (Increase)/Decrease in Stock in Trade & WIP	964.84	124.34	-3268.32
b) Consumption of Raw Materials and Stores	270.50	204.00	4448.15
c) Staff Costs	172.15	139.31	675.60
d) Other Expenditure	184.70	149.29	785.81
e) Depreciation & Impairment of Assets	56.58	56.29	225.56
6) Interest & Finance charges	84.71	20.44	156.40
7) Exceptional items-Profit on sale of Assets			-
8) Profit/Loss(-) Before prior period expenses & Tax (3+4-5-6+7)	-228.77	-14.91	11.70
9) Short / Excess (-) Provision for expenses / tax of earlier year		0.23	25.92
10) Profit / Loss(-) from Ordinary Activities before Tax (8-9)	-228.77	-15.14	-14.22
11) Tax Expense (including Deferred Tax)	-8.80	-5.14	-17.55
12) Net Profit/ Loss(-) (10-11)	-219.97	-10.00	3.33
13) Paid up equity share capital (Face value Rs50/- each)	34.00	34.00	34.00
14) Reserves excluding revaluation reserves			3,344.60
15) a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	-Rs.323.49	-Rs.14.71	Rs.4.90
b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	-Rs.323.49	-Rs.14.71	Rs.4.90
16) Aggregate of Public Shareholding			
Number of shares	32,044	32,044	32,044
Percentage of shareholding	47.12%	47.12%	47.12%
17) Promoters and Promoter group Shareholding			
a) Shares Pledged / Encumbered			
Number of shares	Nil	Nil	Nil
Percentage of Promoters' Shareholding	Nil	Nil	Nil
b) Non-encumbered			
Number of shares	35,956	35,956	35,956
Percentage to Promoters' shareholding	100.00%	100.00%	100.00%
Percentage shares (as a percentage of total share capital of the company)	52.88%	52.88%	52.88%

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	Rs in Lacs		
	For The Quarter		
SEGMENTED RESULTS FOR THE QUARTER ENDED 30-June-2011	Reviewed Current year 30-Jun-2011	Reviewed Previous year 30-Jun-2010	AUDITED Accounting Year ended 31-Mar-2011
PARTICULARS			
1) Segment Revenue (Including Other Income)			
a) Sugar	1,110.22	152.79	1,060.64
b) Confectionery	411.98	504.20	2,242.84
Less: Inter Segment Revenue	27.63	91.60	497.87
Net Sales/ Income from Operations	<u>1,494.57</u>	<u>565.39</u>	<u>2,805.61</u>
2) Segement Results Profit (+)/ Loss (-) before Tax and Interest			
a) Sugar	-95.36	-97.58	-71.13
b) Confectionery	43.79	77.09	370.11
Total	<u>-51.57</u>	<u>-20.49</u>	<u>298.98</u>
Less: Unallocated Expenses - Net	92.49	-26.02	130.88
Less: Interest & Finance Charges	84.71	20.44	156.40
Less Exceptional Income			
Profit/Loss (-) Before Prior Period Expense & Tax	-228.77	-14.91	11.70
Prior Period Expenses		0.23	25.92
Profit/Loss (-) Before Tax	-228.77	-15.14	-14.22
Tax Expenses (including Deferred Tax)	-8.80	-5.14	-17.55
Profit / Loss(-) After Tax	-219.97	-10.00	3.33
Extra Ordinary Item			
Net Profit/loss (-)	-219.97	-10.00	3.33
3) Capital Employed (Segment Assets - Segment Liabilities)			
a) Sugar	4,673.33	2,261.91	4,895.11
b) Confectionery	606.73	273.03	453.20
c) Others	1424.12	3193.48	1944.26
Total	<u>6,704.18</u>	<u>5,728.42</u>	<u>7292.57</u>

Notes

- 1) The above results have been taken on record by the Board of Directors at it's meeting held on 12-August-2011 and have been subjected to limited review by the Statutory Auditors.
- 2) During the quarter ended 30-June-2011, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- 3) Figures for the earlier period / year have been regrouped and restated wherever necessary.

For **The Ravalgaon Sugar Farm Ltd.**

PLACE : Mumbai
DATE : 12-Aug-2011

H. B. Doshi
Chairman & Managing Director