

THE RAVALGAON SUGAR FARM LTD.

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Financial Results for the Period ended 30-June-2013		For the Quarter			For The Period		Rs in Lacs
		Reviewed 3 Months Current year	Reviewed 3 Months Previous year	Reviewed 9 Months Current year	Reviewed 9 Months Previous year	AUDITED 18 months ended	
PARTICULARS		Previous quarter 31-Mar-2013	30-Jun-2013	30-Jun-2012	30-Jun-2013	30-Jun-2012	30-Sep-2012
1)	Net Sales / Income from operations (Net of Excise duty)	522.76	505.22	2591.17	1493.40	5206.60	10189.84
2)	Other Operating Income	52.86	127.02	256.05	236.90	290.13	533.36
3)	Total Income from Operations (Net)	575.62	632.24	2847.22	1730.30	5496.73	10723.20
4)	Total Expenditure	673.57	846.53	2794.57	2210.94	5471.79	11415.27
	a) (Increase)/Decrease in Stock in Trade & WIP	-1,184.73	310.97	2221.44	-3453.08	-1019.66	3088.35
	b) Consumption of Raw Materials and Stores	1,411.35	196.02	212.91	4379.87	5165.39	5081.14
	c) Employee Benefit expenses	194.73	162.28	181.39	605.50	621.08	1263.94
	d) Other Expenditure	195.64	120.82	122.51	509.05	536.01	1643.45
	e) Depreciation & Impairment of Assets	56.58	56.44	56.32	169.60	168.97	338.39
5)	Profit / (Loss) from operations before Other Income, Finance cost and Exceptional items (3-4)	-97.95	-214.29	52.65	-480.64	24.94	-692.07
6)	Other Income	84.34	6.32	23.11	109.93	81.63	310.73
7)	Profit / (Loss) from ordinary activities Before Finance cost & Exceptional items (5-6)	-13.61	-207.97	75.76	-370.71	106.57	-381.34
8)	Finance cost	103.65	155.24	113.40	296.41	293.21	500.92
9)	Profit / (Loss) from ordinary activities After Finance cost & Before Exceptional items (7-8)	-117.26	-363.21	-37.64	-667.12	-186.64	-882.26
10)	Exceptional items	-	-	-	-	-	-
11)	Profit / (Loss) from ordinary activities before Tax (9-10)	-117.26	-363.21	-37.64	-667.12	-186.64	-882.26
12)	Tax Expense (including Deferred Tax)	-3.42	2.59	-1.26	1.01	19.14	-37.61
13)	Net Profit/ (Loss) from ordinary activities after Tax (11-12)	-113.84	-365.80	-36.38	-668.13	-205.78	-844.65
14)	Extra ordinary items	-	-	-	-	-	-
15)	Net Profit / (Loss) for the period (13-14)	-113.84	-365.80	-36.38	-668.13	-205.78	-844.65
16)	Paid up equity share capital (Face value Rs 50/- each)	34.00	34.00	34.00	34.00	34.00	34.00
17)	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	2,496.00
18)	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	Rs.-167.41	Rs.-537.95	Rs.-53.50	Rs.-982.55	Rs.-302.62	Rs.-1,242.13
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	Rs.-167.41	Rs.-537.95	Rs.-53.50	Rs.-982.55	Rs.-302.62	Rs.-1,242.13
A	Particulars of Shareholding						
1)	Public Shareholding						
	Number of shares	32,010	31,915	32,044	31,915	32,044	32,044
	Percentage of shareholding	47.07%	46.93%	47.12%	46.93%	47.12%	47.12%
2)	Promoters and Promoter group Shareholding						
	a) Shares Pledged / Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Promoters' Shareholding (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	Number of shares	35,990	36,085	35,956	36,085	35,956	35,956
	Percentage to Promoters' shareholding (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	52.93%	53.07%	52.88%	53.07%	52.88%	52.88%

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Segmentwise Results for the Period ended 30-June-2013	For the Quarter			For The Period		Rs in Lacs
	Previous quarter	Reviewed	Reviewed	Reviewed	Reviewed	AUDITED
		Current	Previous	9 Months	9 Months	
	31-Mar-2013	30-Jun-2013	30-Jun-2012	30-Jun-2013	30-Jun-2012	18 months
PARTICULARS					ended	
1) Segment Revenue (Including Other Income)						
a) Sugar	195.87	299.69	2,495.11	630.98	4,737.28	9,088.23
b) Confectionery	460.18	339.24	388.36	1,198.14	1,214.72	2,425.23
Less: Inter Segment Revenue	11.87	2.14	28.49	15.39	219.20	535.28
Net Sales/ Income from Operations	644.18	636.79	2,854.98	1,813.73	5,732.80	10,978.18
2) Segment Results Profit (+)/ Loss (-) before Tax and Interest						
a) Sugar	81.45	-135.54	115.00	-103.06	459.92	13.21
b) Confectionery	-38.60	-8.16	14.07	-83.94	58.40	91.70
Total	42.85	-143.70	129.07	-187.00	518.32	104.91
Less: Unallocated Expenses - Net	56.46	64.27	53.31	183.71	411.75	486.25
Less: Interest & Finance Charges	103.65	155.24	113.40	296.41	293.21	500.92
Less Exceptional Income	-	-	-	-	-	-
Profit / (Loss) before Tax	-117.26	-363.21	-37.64	-667.12	-186.64	-882.26
Tax Expenses (including Deferred Tax)	-3.42	2.59	-1.26	1.01	19.14	-37.61
Profit / (Loss) after Tax	-113.84	-365.80	-36.38	-668.13	-205.78	-844.65
Extra Ordinary Item						
Net Profit / (Loss)	-113.84	-365.80	-36.38	-668.13	-205.78	-844.65
3) Net Capital Employed (Segment Assets - Segment Liabilities)						
a) Sugar	5,386.92	9,689.56	4,601.53	9,689.56	4,601.53	2,616.65
b) Confectionery	-33.50	60.87	467.51	60.87	467.51	538.96
c) Others	1318.72	1363.05	1439.56	1363.05	1439.56	1464.03
Total	6,672.14	11,113.48	6,508.60	11113.48	6508.60	4619.64

Notes

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 12-August-2013 and have been subjected to limited review by the Statutory Auditors.
- 2) During the quarter ended 30-June-2013, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- 3) Figures for the earlier period / year have been regrouped and restated wherever necessary.

For **The Ravalgaon Sugar Farm Ltd.**

PLACE : Mumbai
DATE : 12-Aug-2013

H. B. Doshi
Chairman & Managing Director