

Annexure 1 Form No. MGT-9

Extract of Annual Return as on the Financial Year ended on March 31, 2021 [Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

1. REGISTRATION AND OTHER DETAILS

Sr. No	Particulars	Details
i)	CIN	L01110MH1933PLC001930
ii)	Registration Date	08/02/1933
iii)	Name of the Company	The Ravalgaon Sugar Farm Ltd.
iv)	Category / Sub-Category of the Company	Indian Non-Government Company Limited by Shares
v)	Address of the Registered office and contact details	Ravalgaon-423108, Taluka Malegaon, District Nashik, Maharashtra, India. Tel No: 02554 270-274/238
vi)	Whether listed company	Yes
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Freedom Registry Limited, Plot No. 101/102, 19th Street, MIDC Industrial Area, Satpur, Nashik-422001, Maharashtra, India.

2. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sr. No	Name & Description of main products / services	NIC Code of the product / service	% of Total Turnover
i)	Confectionery	1073	100%

3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No	Name and Address of the Company	CIN/GLN	Holding / Subsidiary/ Associate	% of shares held	Applicable Section
i)	Lanica Financial Services Pvt. Ltd	U67120MH1996PTC101374	Group Company	41.71	2(6)

4. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

I. Category-Wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of total	Demat	Physical	Total	% of total	
A. Promoter									
<i>(1) Indian</i>									
a) Individual/HUF	2361	500	2861	4.21	2361	500	2861	4.21	0.00
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	33386	0	33386	49.10	33386	0	33386	49.10	0.00
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A)(1):	35747	500	36247	53.30	35747	500	36247	53.30	0.00
<i>(2) Foreign</i>									
a) NRIs-Individuals	-	-	-	-	-	-	-	-	-
b) Other-Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A)(2):	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)=(A)(1)+(A)(2)	35747	500	36247	53.30	35747	500	36247	53.30	0.00

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of total	Demat	Physical	Total	% of total	
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	28	28	0.04	-	28	28	0.04	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
j) Private Sector Banks	10	-	10	0.01	7	-	7	0.01	-
Sub-total (B)(1):	10	28	38	0.05	7	28	35	0.05	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	1017	228	1245	1.83	735	220	955	1.40	-0.43
ii) Overseas	-	-	-	-	-	-	-	-	-
d) Individuals									
i) Individual shareholders holding nominal share capital upto ₹1 lakh	23251	2435	25686	37.77	23607	2048	25655	37.73	-0.05
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	2883	2883	4.24	-	2883	2883	4.24	-
c) Others (specify)									
i) NRIs	121	98	219	0.32	203	98	301	0.44	0.12
ii) Trust	9	-	9	0.01	9	-	9	0.01	-
iii) Hindu Undivided Family	1473	-	1473	2.17	1285	-	1285	1.89	-0.28
iv) Clearing Members	200	-	200	0.29	258	-	258	0.38	0.09
v) LLP	-	-	-	-	-	-	-	-	-
vi) IEPF	-	-	-	-	372	0	372	0.55	0.55
Sub-total (B)(2):	26071	5644	31715	46.64	26469	5249	31718	46.64	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	26081	5672	31753	46.70	26476	5277	31753	46.70	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	61828	6172	68000	100	62223	5777	68000	100.00	-

a. Shareholding of Promoters:

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total shares of the Company	% of shares Pledged / encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares Pledged / encumbered to total shares	
1	Harshavardhan Doshi	2070	3.04	-	2070	3.04	-	-
2	Carina Finvest Limited	5020	7.38	-	5020	7.38	-	-
3	Lanica Financial Services Pvt Ltd	28366	41.71	-	28366	41.71	-	-
4	Nihal Doshi	291	0.43	-	291	0.43	-	-
5	Lalan Ajay Kapadia	500	0.74	-	500	0.74	-	-

b. Change in Promoters' shareholding (Please Specify, if there is no Change):

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Reason
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company	
1.	Carina Finvest Limited					
	At the beginning of the year	5020	7.38	5020	7.38	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			5020	7.38	
2.	Lanica Financial Services Pvt Ltd					
	At the beginning of the year	28366	41.71	28366	41.71	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			28366	41.71	
3.	Harshavardhan B. Doshi					
	At the beginning of the year	2070	3.04	2070	3.04	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			2070	3.04	
4.	Lalan Ajay Kapadia					
	At the beginning of the year	500	0.74	500	0.74	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			500	0.74	
5.	Nihal Doshi					
	At the beginning of the year	291	0.43	291	0.43	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): 20-09-2019	-	-	-	-	No Change
	At the End of the year			291	0.43	

C. Shareholding Pattern of Top Ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Reason
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company	
1.	Bhavin Ramakant Saraiya					
	At the beginning of the year	494	0.73	494	0.73	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):					No Change
	At the End of the year			494	0.73	
2.	Mehmood Gulamnabi Kagzi					
	At the beginning of the year	402	0.59	402	0.59	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):					No Change
	At the End of the year			402	0.59	
3.	Sharad Kanayalal Shah					
	At the beginning of the year	400	0.59	400	0.59	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):					
	24-07-2020	125	0.18	525	0.77	Purchase
	At the End of the year			525	0.77	
4.	Jitendra Lalbhai Shah					
	At the beginning of the year	252	0.37	252	0.37	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):					No change
	At the End of the year			252	0.37	
5.	Pragna Dilip Vasa					
	At the beginning of the year	245	0.36	245	0.36	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):					
	22-05-2020	16	0.02	261	0.38	Purchase
	05-06-2020	3	0.00	264	0.39	Purchase
	19-06-2020	1	0.00	265	0.39	Purchase
	11-09-2020	-1	0.00	264	0.39	Sale
	18-09-2020	1	0.00	265	0.39	Purchase
	08-01-2021	26	0.04	291	0.43	Purchase
	15-01-2021	27	0.04	318	0.47	Purchase
	22-01-2021	51	0.08	369	0.54	Purchase
	29-01-2021	1	0.00	370	0.54	Purchase
	19-02-2021	91	0.13	461	0.68	Purchase
	26-02-2021	-2	0.00	459	0.68	Sale
	05-03-2021	-85	-0.12	374	0.55	Sale
	19-03-2021	6	0.01	380	0.56	Purchase
26-03-2021	7	0.01	387	0.57	Purchase	
	At the End of the year			387	0.57	

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Reason
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company	
6.	Kamalini Bahubali					
	At the beginning of the year	223	0.33	223	0.33	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	
	05-03-2021	-100	-0.15	123	0.18	Sale
	12-03-2021	-123	-0.18	0	0.00	Sale
	At the End of the year			0	0.00	
7.	Arvind R. Doshi					
	At the beginning of the year	217	0.32	217	0.32	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			217	0.32	
8.	Edelweiss Custodial Services Limited					
	At the beginning of the year	213	0.31	213	0.31	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):					
	24-04-2020	10	0.01	223	0.33	Purchase
	22-05-2020	-223	-0.33	0	0.00	Sale
	26-06-2020	2	0.00	2	0.00	Purchase
	04-09-2020	-2	0.00	0	0.00	Sale
At the End of the year			0	0.00		
9.	Girish Kumar Sharda					
	At the beginning of the year	205	0.30	205	0.30	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			205	0.30	
10.	Dilip Vadilal Vasa					
	At the beginning of the year	159	0.23	159	0.23	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):					
	08-05-2020	-1	0.00	158	0.23	Sale
	22-05-2020	1	0.00	159	0.23	Purchase
	05-06-2020	-1	0.00	158	0.23	Sale
	26-06-2020	1	0.00	159	0.23	Purchase
	12-02-2021	-14	-0.2	145	0.21	Sale
	05-03-2021	-57	-0.08	191	0.28	Sale
	12-03-2021	22	0.03	213	0.31	Purchase
At the End of the year			213	0.31		

d. Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name of Directors and Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Reason
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company	
1.	Harshavardhan Doshi					
	At the beginning of the year	2070	3.04	2070	3.04	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			2070	3.04	
2.	Nihal Doshi					
	At the beginning of the year	291	0.43	291	0.43	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year	-	-	291	0.43	

Note: None of the Directors and Key Managerial Personnel hold any shares in the Company except mentioned above.

5. Indebtedness:

Indebtedness of the Company including interest outstanding / accrued but not due for payment (₹ in lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	164.17	760.35	48.50	973.03
ii) Interest due but not paid	0	53.15	6.86	60
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	164.17	813.49	55.36	1033.02
Change in Indebtedness during the financial year				
Addition	1586.99	311.15	0	2902.02
Reduction	1575.44	5.65	9.48	2594.45
Net Change	11.55	305.50	-9.48	307.57
Indebtedness at the end of the financial year				
i) Principal Amount	175.72	1029.1	41.4	1246.25
ii) Interest due but not paid	0	89.90	4.27	94.35
iii) Interest accrued but not due	0	0	0.18	0
Total (i+ii+iii)	175.72	1119	45.88	1340.60

6. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

a. Remuneration to Managing Director, whole Time Director and / or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount
		Mr. H. B. Doshi (Chairman & Managing Director)	Mr. Nihal Doshi (Executive Director)	
1	Gross Salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	9,00,012	18,00,000	27,00,012
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-
	(c) Profits in lieu of salary u/s 17(3) of the Income Tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission / Performance Pay			
	- as % of profit	-	-	-
	- others, specify.....	-	-	-
5	Others, please specify	-	-	-
	Total (A)	9,00,012	18,00,000	27,00,012

Ceiling as per the Act:

The total managerial remuneration payable in respect of financial year 2020-2021 shall not exceed eleven percent of the net profit of the Company for financial year 2019-2020 or if the same exceeds, it shall be within the limits of Schedule V Part II of the Companies Act, 2013. The remuneration paid to Directors during the year is within the statutory limit as specified above.

b. Remuneration to other Directors:

(Amount in Rupees)

Sr. No.	Particulars of Remuneration	Mrs. Ramola Mahajani (Independent Director)	Dr. Madhav Welling (Independent Director)	Mr. Rajiv Jain (Additional Director, Non-Executive Independent)	Mr. Uday Kulkarni (Non-Executive Director)	Total
1	Independent Directors					
	Fees for attending Board/Committee meetings	61,500	41,000	17,500	-	1,20,000
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	61,500	41,000	17,500	-	1,20,000
2	Other Non-Executive Directors					
	Fees for attending Board/Committee meetings	-	-	-	41,000	41,000
	Commission	-	-	-	-	-
	Others, please specify (Retainership fees)	-	-	-	90,000	90,000
	Total (2)	-	-	-	1,31,000	1,31,000
	Total (B) = (1+2)					2,51,000
	Total Managerial Remuneration (A+B)					29,51,012

c. Remuneration to Key Managerial Personnel other than M.D./Manager/W T D:

Sr. No	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary	-	1,26,900	-	1,26,900
	Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	-	-	-	-
	Value of perquisites u/s 17(2) of Income Tax Act, 1961	-	-	-	-
	Profits in lieu of salary u/s 17(3) of Income Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission / Performance Pay	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	1,26,900	-	1,26,900

7. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

- a) Penalty was levied on the Company for Non- appointment of Company Secretary as compliance officer under Regulation 6(1) of SEBI (LODR) Regulations, 2015 for the quarters ended, December, 2018, March, 2019, June, 2019, September, 2019, December, 2019, March, 2020 and June, 2020. The Company has made necessary representations to BSE Limited for waiver of the said penalty. The Company made a payment of Rs. 7,51,660/- (including GST) towards penalty imposed by BSE Limited for Quarter ended December, 2018, March, 2019, June 2019, September, 2019, December, 2019, March, 2020 and June, 2020. The Company has appointed a qualified Company Secretary and Compliance Officer on June 29, 2020. Further, the Company has received the waiver for penalty paid towards June, 2020 quarter vide a mail dated June 24, 2021.