

Date: January 11, 2022

To,  
The Department of Corporate Relations  
BSE Limited  
P.J. Towers,  
Dalal Street, Fort  
Mumbai-400 001  
Scrip Code: 507300

Dear Sir/Madam,

**Sub: Non-applicability of Compliance Report on Corporate Governance for the quarter ended December 31, 2021**

This is to inform you that **Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, is not applicable to the Company as the paid up equity share capital and net worth as on the last day of the previous Financial Year i.e. as on 31<sup>st</sup> March, 2021 was less than Rupees Ten Crores and Twenty Five Crores respectively.

The paid up equity share capital and Net worth of the Company as on the last day of the previous financial year i.e. as on 31<sup>st</sup> March, 2021 was Rs. 0.34 Crores (i.e. 34 lacs only) and Rs. 2.99 Crores respectively.

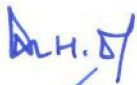
Therefore, please appreciate that submission of Corporate Governance Report under **Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** for the quarter ended December 31, 2021 shall not be applicable. Whenever this regulation becomes applicable to our company at a later date, we will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to our company.

This is for your information and records,

Thanking You,

Yours Faithfully,

**For The Ravalgaon Sugar Farm Limited**



**Nihal Doshi**  
Executive Director & CFO  
DIN: 00246749

**Encl:** Certificate from Compliance Officer

Date: January 11, 2022

To,  
The Department of Corporate Relations  
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## CERTIFICATE

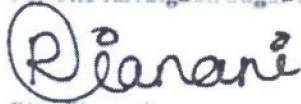
This is to confirm that the paid up equity share capital and net worth of The Ravalgaon Sugar Farm Limited (Scrip Code 507300) having registered office at Ravalgaon- 423108, Taluka Malegaon, District Nashik, Maharashtra as on the last day of the previous financial year 2020- 21 i.e. as on 31<sup>st</sup> March 2021 is within Rs. 10 Crores and Rs. 25 Crores respectively.

The paid up equity share capital and Net worth of the Company as on the last day of the previous financial year i.e. as on 31<sup>st</sup> March, 2021 was Rs. 0.34 Crores (i.e. 34 lacs only) and Rs. 2.99 Crores respectively.

Since the company does not meet both the criteria the applicability of submission of the Corporate Governance Report for the quarter ended December 31, 2021 is not attracted.

This certificate is issued with reference to Regulation 15 of SEBI (LODR) Regulations, 2015.

Thanking you,  
Yours faithfully,  
For The Ravalgaon Sugar Farm Limited



Ritu Gianani  
Company Secretary & Compliance Officer